

Beat: Health

WHERE MAKE-UP COMPANIES INVEST IN A MARKET LINKED TO FASHION WITH LITTLE CONSUMER LOYALTY

PARIS - NEW YORK - LOS ANGELES, 16.09.2015, 18:50 Time

USPA NEWS - Make-up is a fickle market, with little consumer loyalty and a fast-paced calendar linked to fashion, meaning that products have a short shelf line. Make-up is also a category that offers low margin due to lower price, compared to skincare and fragrance...

Make-up is a fickle market, with little consumer loyalty and a fast-paced calendar linked to fashion, meaning that products have a short shelf line. Make-up is also a category that offers low margin due to lower price, compared to skincare and fragrance.

The growth of younger brands with a distinct positioning is boosting creativity. With a growing need for differentiation, brands are more willing to invest in specific molds for key launches.

Brands want to create a clear identity, lock out the competition by having something unique.

Brands are investing more in individual products that they will market heavily. They focus on product benefits of a single launch rather than concentrate on developing full ranges. They base their communication on one or two products per year, and they will animate the whole make-up range.

Nevertheless, the supplier is forced to have a broad catalog of standards to allow brands to react quickly to a competitor's launch. Brands seek to target specific consumer groups with diverse ways of applying the product. The growing demand for technically advanced applicators goes hand in hand with better consumer knowledge about product application.

The weak euro is favorable for European production. This is on top of the advantages of shorter transport and lead times that European suppliers can offer, which comes against a backdrop of rising production costs in Asia. Yet, despite a positive outlook for the segment, pressure on prices remains extremely high, meaning that suppliers increasingly have to take risks. With certain hit products now going viral, it's also about industrial flexibility.

Article online:

<https://www.uspa24.com/bericht-5348/where-make-up-companies-invest-in-a-market-linked-to-fashion.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSIV (German Interstate Media Services Agreement): Ruby BIRD (Journalist/Director/Photographer)

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Ruby BIRD (Journalist/Director/Photographer)

Editorial program service of General News Agency:

UPA United Press Agency LTD
483 Green Lanes

UK, London N13NV 4BS
contact (at) unitedpressagency.com
Official Federal Reg. No. 7442619